



**SEKRETARIAT JENDERAL  
DEWAN NASIONAL  
KAWASAN EKONOMI KHUSUS**

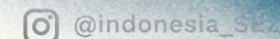
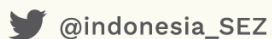


**INDONESIA**  
**SEZ** SEKRETARIAT JENDERAL  
DEWAN NASIONAL  
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# INVESTMENT OPPORTUNITY IN KURA KURA BALI AND SANUR SPECIAL ECONOMIC ZONES

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Head of Bureau of Investment, Cooperation and Communication

Bali, 19 May 2024



*“Special Economic Zones is a government policy to designate specific areas with geo-strategic and geo-economic location that are supported by fiscal and non-fiscal incentives.”*

## Different Roles of Stakeholders

### Developer 01

- Estate Development
- Estate Infrastructure Development
- Attract Investment

### Provincial Gov 04

- Assign authority to SEZ
- Implement regional incentives and facilities
- Provide infrastructure development
- monitoring

Indonesia's Special Economic Zones provide favorable business environment with fiscal and non-fiscal benefits with sectoral themes.

### Central Gov 02

- Establish policy criteria and standard
- Implement incentives and facilities
- Provide regional infrastructure

### Local Gov 03

- Assign authority to SEZ
- Implement regional incentives and facilities
- Provide infrastructure development
- monitoring

## Aim and Objectives



**Attract Investment**



**Optimalization of Export and Import Industry** and other activities with high economic potential



**Accelerate Regional Development** by developing new growth pole and distribute economic growth



**Increase Job Employment**



# Feature of **Indonesia SEZ**

Our Portfolio



## **Thematic**

Developer may choose one or more from designated themes



## **Incentives and Facilities**

Fiscal incentives from Central and Local Government



## **One-Stop-Service**

Administrator is appointed for all business licensing service



## **Multi-Sectors**

Developer may select more than one sector







## Main Regulation

**Law No. 39/2009**

**Law No. 6/2023**

**Government Regulation  
No. 40/2021**

## Derivative Regulation

### Facilities:

1. Minister of Finance Regulation No. 237/2020
2. Minister of Finance Regulation No. 33/2021
3. Minister of Law and Human Rights Regulation No. 28/2021
4. Minister of Law and Human Rights Regulation No. 13/2022
5. Minister of Environment and Forestry Regulation No. 15/2020
6. Minister of Manpower Regulation No. 8/2016
7. Minister of Education and Culture Regulation No. 10/2021
8. Minister of Trade Regulation No. 15/2021
9. Minister of Land and Spatial Planning Regulation No. 24/2016

### Business Licensing:

1. Government Regulation No. 5/2021
2. Minister of Investment Regulation No. 4/2021



# Fiscal and Non-Fiscal Incentives



## Corporate Income Tax (CIT)

**Tax Holiday  
Tax Allowance**



## Valued Added Tax (VAT)

- Not collected for:
1. Imported goods (capital goods)
  2. Domestic purchase (goods and services)
  3. Consumption goods (**for Tourism SEZ**)
  4. Luxury Goods (PPnBM)



## Custom & Excise

- Exemption of import duty (capital goods)
  - Import tax not collected
- Deferred import duties for raw materials or auxiliary materials



## Local Tax

Reduction of local tax  
and/or local retribution  
by 50%-100%



## One-Stop-Services

*Provided by the SEZ Administrator*  
*\*all service and business licenses*



## Environmental License & Building Permit by Developer



## Immigration

- VOA could be extended 5 times
- Temporary Resident Status (for foreign workers & their families)
- Permanent Resident Status (for Property Holder & Senior Foreigner)



## No Export Obligation Indonesian National Standard (SNI) not Mandatory



## Land Title for 80 Years

- Right to use
- Building right
- Special Acceleration Procedures



## Controlled Goods Regulation Not Applied

Restricted items: imports of goods to SEZ have not been subject to restriction



## Property Ownership for Foreigners



## Special Tripartite Forum

FISCAL INCENTIVES

NON-FISCAL INCENTIVES



# Tourism Facilities

## FISCAL INCENTIVES



### Corporate Income Tax & Delivery of Taxable Goods and/or Taxable services not collected

1. Purchase of residential property which comply with SEZ main activity granted exemption from Corporate Income Tax (PPh) on the sale of very luxurious goods
2. Property handover will be given exemption from VAT on luxury goods (PPnBM)



### Value-Added Tax (VAT)

VAT refund on the purchase goods by individuals holding foreign passports from retails stores in Tourism SEZ



### Custom and Excise

#### Exemption

1. Exemption of import duty for capital goods
2. Exemption of import duty for raw materials and consumable goods.

#### Deferred

Import goods that will be sold in stores or shopping centers in Tourism SEZ

## NON-FISCAL INCENTIVES




### Land Titling

- Right to Use
- Building rights
- Special Accelerated Procedures



### Immigration


1. Voa could be extended 5 times
2. Property owner are granted:
  - Temporary resident status (foreign workers & families)
  - Permanent resident status (property holder & senior citizen)



# Relaxation for Healthcare SEZ

- Foreign doctors could work in the hospital inside SEZ with minimal adaptation or transition process, the hospital which recruit them will bear the responsibility on their qualification and professionalism.

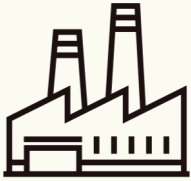


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- Medical technology relaxation in SEZ:
    - The hospital may practice medical technologies which are not regulated in Indonesia using *mutual recognition schemes*;
    - Any drugs and medicine which are not obtain marketing authorization in Indonesia (by BPOM) could be used by *Special Assessment Scheme*;

- Hospital in SEZ may recruit foreign medical devices operator or senior health workers as needed.



# Business Model



## Investment Opportunities as Tenant

- Invest in SEZ Business Sectors (Industry: manufacturing industries, agriculture, logistics, tourism, healthcare, education, digital and technology etc)
- Joint Venture with the SEZ Developer as an Investor

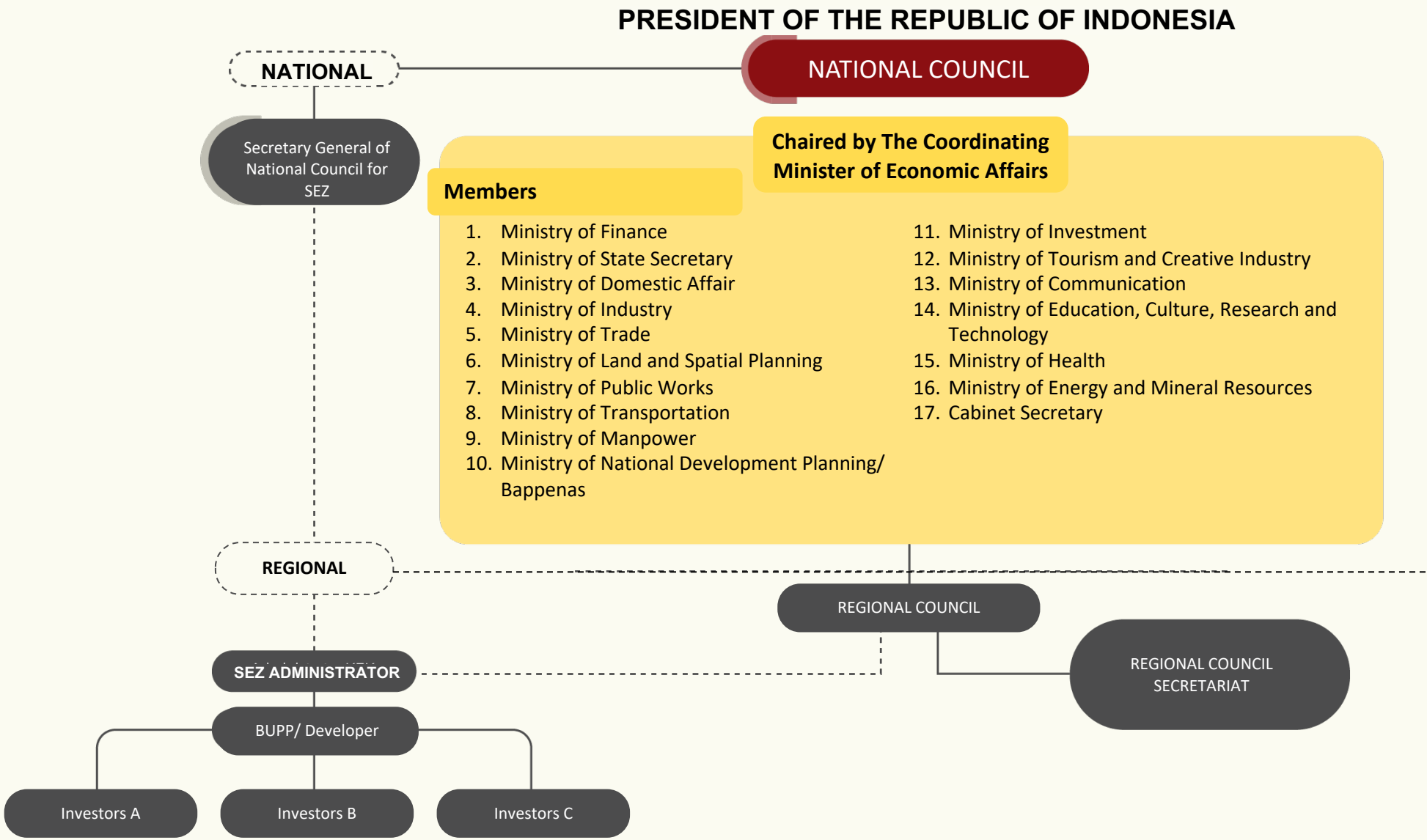
# Business Process



## as Tenant









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Thank You